




Subject:	2011 PROFIT & LOSS ACCOUNT and BALANCE SHEET	Annex No. -	A	
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International Parachuting Commission Profit and Loss January to December 2011		
	<i>Euro</i>	<i>Budget</i>
Income		
WC CF		
EC/WC Canopy Piloting Czech	9,720.00	7200
EC/WC FS Germany	20,430.00	18900
WC of Champions/Juniors		
EC/WC of Artistic Events Germany	4,500.00	6300
EC of Style and Accuracy Serbia	10,710.00	17100
WC of Para Ski		
WAG		
WPC Canopy Formation		
WPC Para Ski Austria	7,560.00	7200
WPC Canopy Piloting		
WPC Artistic Events		
WPC Formation Skydiving		
WPC Style and Accuracy		
Protest and video review fees	50.00	
Total Income	52,970.00	56700
Expense		
FAI General Conference	3,189.40	2500
IPC Plenary Meeting	2,928.34	2500
IPC Bureau - see separate sheet	6,000.21	4200
Air Sports Committee	637.12	2500
IPC Committee and WGs		
Para-Ski 600.00		600
CP		
Judges		1300
S/A		
FS		200
CF		1000
AE		
T&S		200
Total IPC Committees and WGs	600.00	3300
Juries- see separate sheet	12,980.03	10000
Judges- see separate sheet	18,502.30	24000
World Games 2013	4,000.00	4000
Webpage maintenance	5,383.65	5300
Total Expense	54,221.05	58300
Net Ordinary Income	-1,251.05	-1600
Other Revenues		
Merchandising	3,708.50	
Other Expense		
2010 Judges' Payments	2,726.22	
Net Income/Loss	-268.77	-1600

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Summary of Judge and Jury Costs				
<i>FCE</i>	<i>Income</i>	<i>Jury Cost</i>	<i>Actual Judge cost</i>	<i>Budget Judge Cost</i>
Austria	7,560.00	3,222.22	1,142.53	1500
Germany FS	20,430.00	4,073.07	5,788.05	7800
Germany AE	4,500.00		4,364.34	4800
Czech CP	9,720.00	3,551.54	4,121.32	5400
Serbia	10,710.00	2,133.20	3,086.06	4500
Total	52,920.00	12,980.03	18,502.30	24000
IPC BUREAU				
Mid-year meeting Lausanne		<i>Travel</i>	<i>Meals</i>	<i>Hotel/Room</i>
GWindsor		1690.48	200.00	403.92
GRayner		85.00	137.80	403.92
LM		303.24		300.00
JS		391.18	35.16	403.92
BB		1293.59	186.65	165.35
Total		3763.49	559.61	1,677.11
Total Meeting				
				6000.21

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INTERNATIONAL PARACHUTING COMMISSION BALANCE SHEET As of December 31, 2011				Euro 31-Dec-11
ASSETS				
	Cash Balance per FAI			106,807.14
	Inventory of FCE Medals			14,416.00
	Accounts Receivable			50.00
TOTAL ASSETS				121,273.14
LIABILITIES AND EQUITY				
	Application Fees	UAE 2012		4,000.00
		Czech 2012		1,600.00
		Argentina Plenary		500.00
				6,100.00
	Accounts Payable			84.73
	Bureau/Judge Payments			
	Owing			84.73
	Accrued Liability	World Games		12,200.00
	Total Liabilities			18,384.73
Equity	Opening Equity			113,320.44
	Add Income	Deduct Loss		268.77
	Less:			
	Cametrix Cost Klatovy		6885.99	
	CP Scoring System		1600.00	
	CP Tour Cities Event		1677.27	10,163.26
	Ending Equity			102,888.41
TOTAL LIABILITIES AND EQUITY				121,273.14